FOR MYSORE STATE

Secta. II.-27—100,006—21-5-48.

Finance (1948) Department.

MS SERIES.

G.O. No. 1187

Dated 13th December 1948

[Despatch Abstract.]

Provident Fund Rules Extension of Facilities to Subscribe.

GOVERNMENT OF MADRAS.
Abstract.

Provident Fund Rules - Extension of facilities to subscribe

FINANCE DEPARTMENT

G.O. Ms. No. 1187. Dated the 13th December 1948.

Read:-

From the Government of India, Ministry of Finance, New Delhi, dated 18th November 1948. Memorandum No. F-25(24)-East-V/48.
From the Government of India, Ministry of Finance, New Delhi, letter No. F.18(6)-P&48 dated 15.12.1948.

Order:-

As a measure of combating inflation, the Government have had under consideration the question of extending the present facilities for subscribing to the General Provident Fund and have decided until further orders:-

(a) to suspend the upper limit upto which a Government servant can subscribe to the General Provident Fund, i.e. 15.58 per cent of his emoluments or 2½ annas in the rupee; and

(b) to permit a Government servant to increase his rate of subscription to the General Provident Fund once at any time during the course of the year, in addition to any change he may make in his pay bill for March.

2. The decisions at (a) and (b) above will also apply to those who subscribe to the contributory Provident Fund (Madras), but there will be no corresponding increase in the Government's contribution, which will remain at the same rate as at present.

(By Order of His Excellency the Governor).

P. Crombie,
Deputy Secretary to Government.

To
The Accountant-General, Madras.
The Departments of Secretariat including Finance.
The Heads of Departments.
The Chief Commissioner of Coorg.
The High Commissioner for India, London.
The Superintendent, Government Press, for publication in the Fort St. George Gazette.
The Secretary, Madras Public Service Commission, Madras.
The Private Secretary to Hon'ble Prime Minister.
The Secretary to the Government of India, Ministry of Finance (with covering letter).

/Forwarded/By Order/

/True copy/

Superintendent,
Madras Record Office, Egmore.

.y.s.